

Susan Schroeder (2021) A Kaleckian Wealth Tax to Support a Green New Deal *The Economic and Labour Relations Review* 32(2)

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Table A. Private assets 1990 – 2020, billions of USD.

Year	Households & Non-Profits	Non-financial, Non-corporate Firms	Non-financial Corporations	Domestic Financial Sector	Total Private Assets
1990	25903.502	4499.128	10100.805	15748.258	56251.693
1991	27328.976	4484.314	10260.675	16747.990	58821.954
1992	28605.649	4435.788	10243.477	18056.012	61340.926
1993	30310.250	4500.309	10492.774	19687.977	64991.310
1994	31726.906	4710.524	11072.305	21241.093	68750.828
1995	33932.458	4951.625	11863.447	23159.258	73906.787
1996	36561.339	5199.652	12686.008	25583.921	80030.919
1997	39740.637	5660.797	13839.969	28685.149	87926.552
1998	43902.054	6252.263	15355.533	32236.992	97746.842
1999	47595.062	6749.107	17058.762	35855.429	107258.358
2000	51798.253	7452.704	19235.679	39742.444	118229.080
2001	53089.358	8093.280	20672.119	41331.806	123186.563
2002	54664.441	8464.540	20873.779	43535.968	127538.728
2003	58394.369	8899.037	21522.074	47112.102	135927.581
2004	66344.991	10046.248	23102.051	52041.124	151534.415
2005	73530.648	11614.030	25280.658	56864.390	167289.725
2006	80113.522	12917.986	27650.184	62326.837	183008.528
2007	84384.912	13676.508	30202.578	68945.019	197209.017
2008	79615.668	13100.137	30084.248	70325.263	193125.316
2009	75437.922	11836.801	27877.345	69586.612	184738.680
2010	78656.573	11814.317	27739.514	71018.806	189229.209
2011	81580.858	12260.014	27757.337	73885.370	195483.579
2012	85150.073	12966.011	29049.543	77310.876	204476.502
2013	92606.379	14097.048	30915.594	82227.441	219846.461
2014	99877.198	15110.541	33026.766	87399.939	235414.445
2015	104434.484	16278.512	35677.233	89087.701	245477.929
2016	108902.596	17153.325	37185.978	91769.183	255011.083
2017	116606.401	18431.189	39436.448	96869.333	271343.372
2018	122509.014	19607.686	41732.753	99625.313	283474.766
2019	130678.975	20723.464	44839.808	104756.725	300998.972
2020	137800.946	21891.636	47137.801	115368.417	322198.800

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Table B. Wealth tax calculation private assets grow (5.99%), 2020 – 2030.

Year	Interest Rate	National Debt (Trillions)	Private Assets (Trillions)	Wealth Tax Rate	Tax Revenue (Trillions)
2020	0.0315	21.0	322.1990	0.002053	0
2021	0.0315	22.5	341.4987	0.002075	0.70875
2022	0.0315	23.5	361.9545	0.002045	0.74025
2023	0.0315	24.5	383.6356	0.002012	0.77175
2024	0.0315	25.5	406.6153	0.001975	0.80325
2025	0.0315	26.6	430.9716	0.001944	0.83790
2026	0.0315	27.6	456.7868	0.001903	0.86940
2027	0.0315	28.7	484.1483	0.001867	0.90405
2028	0.0315	30.1	513.1488	0.001848	0.94815
2029	0.0315	31.2	543.8864	0.001807	0.98280
2030	0.0315	33.3	576.4652	0.001820	1.04895

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Table C. Wealth tax calculation for negative interest scenario private assets grow (5.99%/year), 2020 – 2030.

Year	Net Interest Outlays (Billions)	Private Assets (Trillions)	Wealth Tax Rate	Revenue if t = 0.15%
2020	303	322.1990	0.000940	
2021	282	341.4987	0.000826	0.512248
2022	278	361.9545	0.000768	0.542932
2023	284	383.6356	0.000740	0.575453
2024	306	406.6153	0.000753	0.609923
2025	361	430.9716	0.000838	0.646457
2026	435	456.7868	0.000952	0.685180
2027	516	484.1483	0.001066	0.726222
2028	597	513.1488	0.001163	0.769723
2029	695	543.8864	0.001278	0.815830
2030	799	576.4652	0.001386	0.864698