

A Step by Step Guide to Reducing Error in Dynamic Decision Making

- A Business Model

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1st Step to Making a Better Decision

Goal Identification

- Are you addressing the right issue?



- Solving the wrong problem correctly is not solving the problem.

2nd Step to Making a Better Decision

Goal Identification



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graph TD; A[Goal Identification] --> B[Gathering and Evaluation of Information];
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**Gathering and Evaluation
of Information**

- **Explore!**
- **Make connections!**
- **Conceptualize the system as a whole.**

3rd Step to Making a Better Decision

Goal Identification



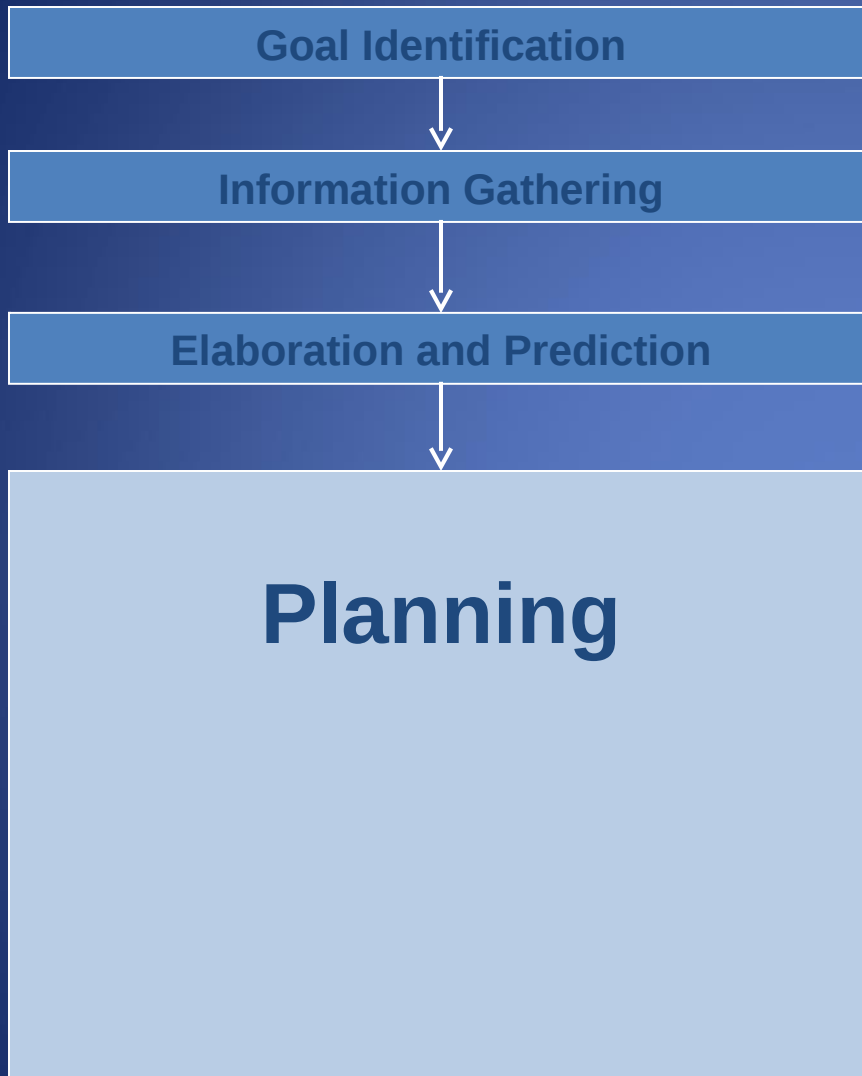
Information Gathering



Elaboration & Prediction

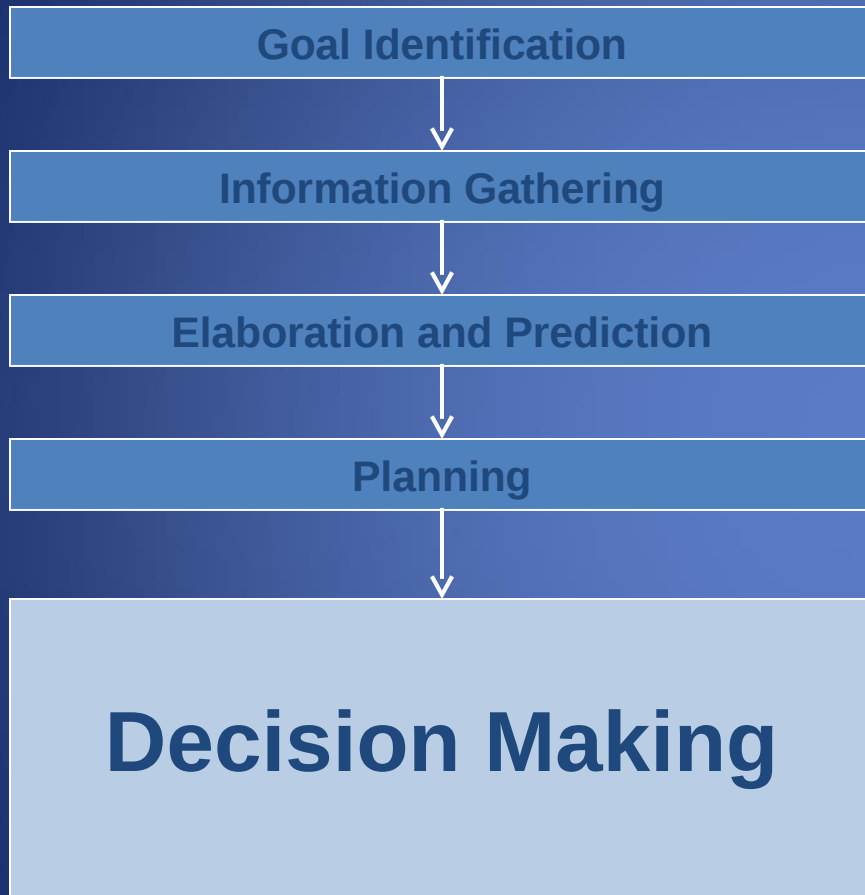
- **Discriminate between the relevance of information.**
- **Predict how the system works**
- **Develop expectations based on facts.**

4th Step to Making a Better Decision



- No planning versus too much planning
- Adjust for positive and negative feedback
- Considering side- and long-term effects

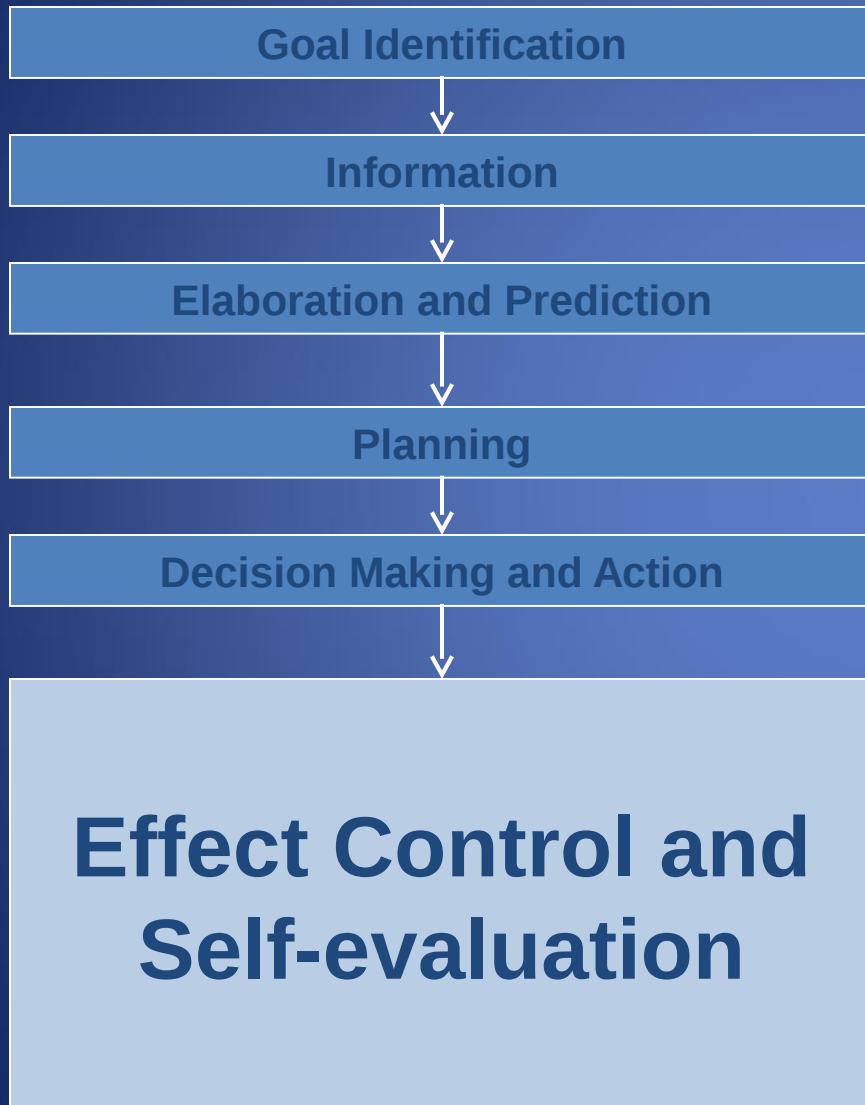
5th Step: Make an informed Decision



- **Trust your judgment and follow through with your decision**

- **Be proactive, not merely reactive**

6th Step to Making a Better Decision



- **What did I do well?**
- **What can I do better?**
- **How can I use the Decision Making steps?**

Summary: The Decision-Making Process

