SUPPLEMENTARY MATERIAL

"BIG" TREATIES, SMALL EFFECTS

The RTAA Agreements

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Table S1. List of RTAAs

	Effective	Lines cut	Lines traded in RTAA year
Cuba	September 3, 1934	14	316
Belgium	May 1, 1935	121	808
Haiti	June 3, 1935	4	47
Sweden	August 5, 1935	124	589
Brazil	January 1, 1936	8	188
Canada	January 1, 1936	314	1899
Netherlands	February 1, 1936	63	852
Switzerland*	February 15, 1936	157	777
Honduras	March 2, 1936	3	46
Colombia	May 20, 1936	2	70
France	June 15, 1936	210	1889
Guatemala	June 15, 1936	3	66
Nicaragua**	October 1, 1936	-	55
Finland	November 2, 1936	18	200
El Salvador	May 31, 1937	2	29
Costa Rica	August 2, 1937	3	44
Czechoslovakia***	April 16, 1938	31	1008
Ecuador	October 23, 1938	6	51
United Kingdom	January 1, 1939	737	2385
Turkey	May 5, 1939	14	116
Venezuela	December 16, 1939	6	80

Argentina^	January 8, 1943	105	566
Peru	July 29, 1942	17	242
Uruguay	January 1, 1943	39	141
Mexico	January 30, 1943	166	1072
Iceland	November 19, 1943	12	49
Iran	June 28, 1944	18	98

* Terminated in part January 1, 1941

** Reciprocal concessions ceased to be in force March 10, 1938

*** Terminated April 22, 1939

^ Provisionally effective from November 15, 1941

Table S2. Excluding each RTAA country: 1934-1946

Excluded country		RTAA	Std Err.	Prob	N
Canada	Post-RTAA	2.821	0.166	0.000	234680
	pre- post- Diff.	0.269		0.012	
Cuba	Post-RTAA	2.918	0.194	0.000	254151
	pre- post- Diff.	0.295		0.001	
Haiti	Post-RTAA	2.929	0.191	0.000	258516
	pre- post- Diff.	0.297		0.001	
Mexico	Post-RTAA	2.937	0.199	0.000	249915
	pre- post- Diff.	0.253		0.005	
Guatemala	Post-RTAA	2.921	0.190	0.000	258053
	pre- post- Diff.	0.288		0.001	
Honduras	Post-RTAA	2.926	0.190	0.000	258962
	pre- post- Diff.	0.292		0.001	
El Salvador	Post-RTAA	2.917	0.190	0.000	259176
	pre- post- Diff.	0.287		0.001	
Costa Rica	Post-RTAA	2.928	0.191	0.000	258879
	pre- post- Diff.	0.294		0.001	
Colombia	Post-RTAA	2.923	0.190	0.000	258034
	pre- post- Diff.	0.292		0.001	
Venezuela	Post-RTAA	2.915	0.189	0.000	258286
	pre- post- Diff.	0.282		0.002	
Ecuador	Post-RTAA	2.917	0.189	0.000	258376
	pre- post- Diff.	0.285		0.001	
Peru	Post-RTAA	2.926	0.192	0.000	257315
	pre- post- Diff.	0.289		0.001	
Brazil	Post-RTAA	2.928	0.191	0.000	255351
	pre- post- Diff.	0.289		0.002	
Argentina	Post-RTAA	2.949	0.198	0.000	253911

	pre- post- Diff.	0.253		0.002	
Uruguay	Post-RTAA	2.939	0.193	0.000	258140
	pre- post- Diff.	0.295		0.001	
United Kingdom	Post-RTAA	3.170	0.177	0.000	234555
	pre- post- Diff.	0.317		0.027	
Netherlands	Post-RTAA	2.902	0.189	0.000	253324
	pre- post- Diff.	0.317		0.001	
Belgium	Post-RTAA	2.894	0.188	0.000	252693
	pre- post- Diff.	0.286		0.002	
France	Post-RTAA	2.933	0.192	0.000	244842
	pre- post- Diff.	0.344		0.000	
Switzerland	Post-RTAA	2.802	0.167	0.000	251567
	pre- post- Diff.	0.262		0.001	
Czechoslovakia	Post-RTAA	2.913	0.190	0.000	254307
	pre- post- Diff.	0.289		0.002	
Finland	Post-RTAA	2.915	0.190	0.000	258366
	pre- post- Diff.	0.289		0.001	
Sweden	Post-RTAA	2.893	0.194	0.000	254237
	pre- post- Diff.	0.293		0.002	
Iceland	Post-RTAA	2.916	0.191	0.000	259128
	pre- post- Diff.	0.283		0.001	
Iran	Post-RTAA	2.915	0.190	0.000	258361
	pre- post- Diff.	0.281		0.001	
Turkey	Post-RTAA	2.920	0.191	0.000	258776
	pre- post- Diff.	0.294		0.001	

Note: Models include country-year fixed effects and product line fixed effects

Table S3. Estimates including zero values of trade: 1934-1946

	(1)	(2)	(3)	(4)
RTAA originating country	2.793***	2.656***	2.653***	4.884***
	(0.094)	(0.113)	(0.107)	(0.350)
Other RTAA signatory	-0.524***	-0.664***	-0.467***	-0.0105
	(0.090)	(0.136)	(0.124)	(0.110)
Non-RTAA signatory	0.0611			
	(0.093)			
Pre-RTAA originating country	2.595***	2.481***	2.346***	4.532***
	(0.095)	(0.152)	(0.147)	(0.340)
Pre-RTAA other signatory	-0.534***	-0.644***	-0.711***	-0.140
	(0.090)	(0.148)	(0.147)	(0.115)
Pre-RTAA Non-RTAA signatory	-0.0951			
	(0.083)			
GDP	1.499***			
	(0.043)			
N	499331	664897	664862	665411
Log-likelihood	-67172.20			
Pre- Post-RTAA difference	0.00	0.13	0.01	0.09

Note: Model 1 is a Poisson model with value of imports scaled by millions with product level, country, and year fixed effects. Model 2 uses poi2hdfe to run a Poisson model with product and country-year fixed effects while model 3 is the same as model 2 with values greater than 100 million dropped. DV in models 4 and 5 is logged value of trade with 50 cents added to 0 values of trade. They both include product level and country and year fixed effects.