

APPENDIX

Table A1: Sample Demographics

	Full Sample	Clear Condition	Ambiguous Condition	2016 ANES
Age				
18-24	12.1%	10.8%	13.5%	7.9%
25-34	20.9%	20.1%	21.2%	17.1%
35-44	21.7%	21.0%	22.3%	15.8%
45-54	16.4%	17.1%	15.6%	16.6%
55-64	15.1%	15.2%	15.1%	19.7%
65+	13.8%	15.3%	12.3%	22.9%
Race/Ethnicity				
White	70.0%	71.0%	69.0%	71.1%
Black	14.2%	13.4%	15.2%	10.8%
Hispanic	8.5%	8.9%	8.2%	11.8%
Asian	4.0%	3.9%	4.1%	3.1%
Other	3.2%	2.9%	3.5%	4.9%
Sex				
Male	49.5%	49.3%	49.7%	47.5%
Female	50.3%	50.3%	50.3%	51.3%
Other	0.3%	0.4%	0.1%	0.3%
Education				
Some High School	2.8%	2.7%	2.9%	6.6%
High School Diploma/GED	26.7%	26.1%	27.4%	19.1%
Some College	27.4%	28.8%	26.0%	21.0%
Associate Degree	12.8%	13.1%	12.5%	14.0%
Bachelor's Degree	21.6%	21.1%	22.1%	22.4%
Advanced/Professional Degree	8.7%	8.2%	9.2%	16.0%
Geographic Region				
Northeast	19.3%	18.2%	20.5%	16.4%
Midwest	18.8%	18.9%	18.8%	23.4%
South	39.6%	40.8%	39.2%	38.2%
West	22.3%	22.1%	22.5%	20.2%
Partisanship				
Democrat	49.1%	50.3%	47.8%	45.4%
Independent	13.2%	12.3%	14.2%	13.6%
Republican	37.7%	37.4%	38.0%	40.5%

Lucid totals may not add to 100 due to rounding. ANES totals may not add to 100 due to non-responders being included in the total.

Questions Used to Construct the Risk Acceptance Battery

Note: Items 2-6 are reverse coded. Statements used for 3-6 were shown in random order.

1. Some people say one should be cautious about making major changes in life. Suppose these people are located at 1. Others say that you will never achieve much in life unless you act boldly. Suppose these people are located at 7. And others have views in between. Where would you place yourself on this scale?

One should be cautious about making major changes in life							One will never achieve much in life unless you act boldly
1	2	3	4	5	6	7	

2. Suppose you were betting on horses and were a big winner in the third of fourth race. Would you be more likely to continue playing or take your winnings?

Definitely continue playing	Probably continue playing	Not sure	Probably take my winnings	Definitely take my winnings
1	2	3	4	5

Please rate your agreement with the following statements:

3. I would like to explore strange places
4. I like to do frightening things
5. I like new and exciting experiences, even if I have to break the rules
6. I prefer friends who are exciting and unpredictable

Strongly agree	Agree	Neither agree nor disagree	Disagree	Strongly disagree
1	2	3	4	5

7. In general, how easy or difficult is it for you to accept taking risks?

Very difficult	Somewhat difficult	Somewhat easy	Very easy
1	2	3	4

Table A2: Multinomial Logistic Regression Analyses of Democratic Primary Vote Choice (Corresponds with Figure 2 in Main Text)

	Risk Averse Subjects		Risk Acceptant Subjects	
	<i>Biden vs. Harris</i>	<i>Warren vs. Harris</i>	<i>Biden vs. Harris</i>	<i>Warren vs. Harris</i>
Ambiguous Condition	.34 (.39)	.54 (.36)	.08 (.37)	.58* (.32)
Prefer Private Insurance	1.59** (.66)	-.20 (.67)	.83 (.59)	-.29 (.58)
Ambiguous X Private	-2.11** (.93)	-2.48** (.97)	-.01 (.82)	-1.96** (.86)
Constant	.23 (.36)	.83*** (.24)	.01 (.24)	.60*** (.22)
N	477		483	

Entries are multinomial logit coefficients with standard errors in parentheses.

= $p < .10$; **= $p < .05$; *= $p < .01$*

Table A3: OLS Regression Analyses of Relative Favorability (Corresponds with Table 1 in Main Text)

Risk Averse Subjects			
	<i>Harris vs. Biden</i>	<i>Harris vs. Warren</i>	<i>Harris vs. Trump</i>
Ambiguous Condition	-4.47 (5.00)	-4.23 (4.04)	-.62 (4.68)
Prefer Private Insurance	-30.75*** (8.51)	.04 (6.87)	-.32.20*** (7.97)
Ambiguous X Private	11.10 (12.71)	14.38 (10.26)	-.07 (11.91)
Constant	7.55** (3.42)	-4.60* (2.76)	57.79*** (3.20)
N	474	475	474
Risk Acceptant Subjects			
	<i>Harris vs. Biden</i>	<i>Harris vs. Warren</i>	<i>Harris vs. Trump</i>
Ambiguous Condition	-13.41*** (4.69)	-16.50*** (4.02)	-11.41** (4.60)
Prefer Private Insurance	-13.84* (8.25)	-8.18 (7.06)	-41.69*** (8.13)
Ambiguous X Private	11.02 (11.47)	29.26*** (9.83)	17.22 (11.28)
Constant	9.01*** (3.32)	5.41* (2.84)	58.80*** (3.26)
N	482	483	474

Entries are OLS coefficients with standard errors in parentheses.

*= $p < .10$; **= $p < .05$; ***= $p < .01$

Table A4: Multinomial Logistic Regression Analyses of Democratic Primary Vote Choice, Full Sample

	Risk Averse Subjects		Risk Acceptant Subjects	
	<i>Biden vs. Harris</i>	<i>Warren vs. Harris</i>	<i>Biden vs. Harris</i>	<i>Warren vs. Harris</i>
Ambiguous Condition	.18 (.29)	.21 (.27)	.04 (.27)	.53** (.25)
Prefer Private Insurance	2.45*** (.43)	-.25 (.45)	1.31*** (.37)	-.28 (.39)
Ambiguous X Private	-1.23** (.58)	-1.39** (.63)	.00 (.53)	-1.14** (.57)
Constant	.04 (.20)	.81*** (.19)	.06 (.19)	.50*** (.18)
N	1016		1008	

Entries are multinomial logit coefficients with standard errors in parentheses.

=p<.10; **=p<.05; *=p<.01*

Table A5: OLS Regression Analyses of Relative Favorability, Full Sample

Risk Averse Subjects			
	<i>Harris vs. Biden</i>	<i>Harris vs. Warren</i>	<i>Harris vs. Trump</i>
Ambiguous Condition	-4.10 (3.32)	-3.47 (2.71)	-4.50 (5.35)
Prefer Private Insurance	-26.63*** (4.43)	-1.70 (3.61)	-.97.42*** (7.15)
Ambiguous X Private	9.50 (6.40)	9.41* (5.23)	-1.54 (10.32)
Constant	8.67** (2.33)	-1.58 (1.90)	48.41*** (3.77)
N	1019	1021	1019
Risk Acceptant Subjects			
	<i>Harris vs. Biden</i>	<i>Harris vs. Warren</i>	<i>Harris vs. Trump</i>
Ambiguous Condition	-9.73*** (3.19)	-12.13*** (2.73)	-6.26 (5.15)
Prefer Private Insurance	-17.19*** (4.49)	-7.49* (3.84)	-72.80*** (7.27)
Ambiguous X Private	10.36 (6.34)	20.88*** (5.43)	16.56 (10.23)
Constant	8.44*** (2.28)	5.11*** (1.95)	38.02*** (3.69)
N	1006	1007	999

Entries are OLS coefficients with standard errors in parentheses.

=p<.10; **=p<.05; *=p<.01*

Table A6: Multinomial Logistic Regression Analyses of Democratic Primary Vote Choice, Fully Interactive Model

	<i>Biden vs. Harris</i>	<i>Warren vs. Harris</i>
Ambiguous Condition	.69 (.84)	.66 (.78)
Prefer Private Insurance	2.24 (1.44)	-.55 (1.45)
Risk Acceptance	-1.40 (1.03)	-1.40 (.94)
Ambiguous X Private	-4.82** (1.95)	-3.31 (2.06)
Ambiguous X Risk	-.91 (1.56)	-.17 (1.41)
Private X Risk	-1.99 (2.60)	.60 (2.58)
Ambiguous X Private X Risk	7.36** (3.51)	2.10 (3.69)
Constant	.81 (.55)	1.41*** (.51)
N	960	

Entries are multinomial logit coefficients with standard errors in parentheses.

= $p < .10$; **= $p < .05$; *= $p < .01$*

Table A7: OLS Regression Analyses of Relative Favorability, Fully Interactive Models

	<i>Harris vs. Biden</i>	<i>Harris vs. Warren</i>	<i>Harris vs. Trump</i>
Ambiguous Condition	-.27 (10.31)	-1.80 (8.59)	8.07 (9.84)
Prefer Private Insurance	-46.00** (18.38)	-1.69 (15.49)	-.24.70 (17.74)
Risk Acceptance	15.10 (13.46)	24.36*** (11.22)	5.74 (12.86)
Ambiguous X Private	26.43 (26.03)	27.89 (21.70)	4.33 (24.87)
Ambiguous X Risk	-18.54 (19.47)	-18.13 (16.23)	-29.21 (18.59)
Private X Risk	45.97 (34.62)	-5.65 (28.87)	-23.97 (33.10)
Ambiguous X Private X Risk	-28.34 (47.35)	-9.49 (39.49)	11.92 (45.29)
Constant	1.10 (7.09)	-11.46* (5.91)	55.41*** (6.77)
N	956	958	948

Entries are OLS coefficients with standard errors in parentheses.

= $p < .10$; **= $p < .05$; *= $p < .01$*

Table A8: Logistic Regression Analyses of Vote for Harris vs. Trump

Risk Averse Subjects			
	<i>All Subjects</i>	<i>Democrats Only</i>	<i>Republicans Only</i>
Ambiguous Condition	.08 (.26)	.40 (.51)	.41 (.48)
Prefer Private Insurance	-2.96*** (.33)	-.88 (.67)	-.249*** (.65)
Ambiguous X Private	-.37 (.48)	.17 (1.18)	-.87 (.93)
Constant	1.75*** (.18)	2.42*** (.32)	-.22 (.35)
N	1024	476	383
Risk Acceptant Subjects			
	<i>All Subjects</i>	<i>Democrats Only</i>	<i>Republicans Only</i>
Ambiguous Condition	.05 (.23)	-.03 (.44)	.20 (.45)
Prefer Private Insurance	-2.16*** (.31)	-1.30* (.67)	-1.25** (.58)
Ambiguous X Private	.17 (.43)	-.12 (.91)	-.17 (.82)
Constant	1.28*** (.16)	2.46*** (.32)	-.75** (.32)
N	1012	484	346

Entries are logit coefficients with standard errors in parentheses.

=p<.10; **=p<.05; *=p<.01*

The following analyses focus only on those Democrats who are at or above the sample mean of political knowledge. This was gauged with four questions:

1. Do you happen to know who has the last say when there is conflict over the meaning of the Constitution? [choices: the Supreme Court, the president, Congress]
2. Do you happen to know the name of the current Chief Justice of the Supreme Court of the United States? [choices: John Roberts, Clarence Thomas, Mike Pence, Paul Ryan]
3. Who is the current U.S. Senate majority leader? [choices: Mitch McConnell, Nancy Pelosi, Kevin McCarthy, Chuck Shumer]
4. How much of a majority is required by the U.S. House and Senate to override a presidential veto? [choices: one-half, three-fifths, two-thirds, three-quarters]

All questions were coded 1 if the subject gave the correct answer and 0 if the subject did not. The mean of these four responses yields a knowledge variable with a mean of .55 and a standard deviation of .33.

Table A9: Multinomial Logistic Regression Analyses of Democratic Primary Vote Choice, Highly Knowledgeable Democrats Only

	Risk Averse Subjects		Risk Acceptant Subjects	
	<i>Biden vs. Harris</i>	<i>Warren vs. Harris</i>	<i>Biden vs. Harris</i>	<i>Warren vs. Harris</i>
Ambiguous Condition	1.21* (.63)	.79 (.58)	-.06 (.58)	.66 (.49)
Prefer Private Insurance	3.38*** (1.19)	-.77 (1.19)	1.59 (.99)	.02 (.97)
Ambiguous X Private	-3.67** (1.56)	-3.43** (1.74)	.72 (1.59)	-.99 (1.57)
Constant	-.06 (.43)	1.32*** (.36)	.03 (.39)	.91*** (.33)
N	246		213	

Entries are multinomial logit coefficients with standard errors in parentheses.

= $p < .10$; **= $p < .05$; *= $p < .01$*

Table A10: OLS Regression Analyses of Relative Favorability, Highly Knowledgeable Democrats Only

Risk Averse Subjects			
	<i>Harris vs. Biden</i>	<i>Harris vs. Warren</i>	<i>Harris vs. Trump</i>
Ambiguous Condition	-7.27 (6.13)	-4.64 (5.06)	.70 (5.91)
Prefer Private Insurance	-43.74*** (11.15)	14.28 (9.20)	-.15.10 (10.74)
Ambiguous X Private	26.02 (16.08)	17.86 (13.43)	-13.90 (15.68)
Constant	7.52* (4.34)	-13.09*** (3.59)	58.94*** (4.19)
N	245	246	246
Risk Acceptant Subjects			
	<i>Harris vs. Biden</i>	<i>Harris vs. Warren</i>	<i>Harris vs. Trump</i>
Ambiguous Condition	2.19 (5.44)	-11.61** (5.28)	-4.65 (5.35)
Prefer Private Insurance	-9.37 (10.13)	-3.73 (9.84)	-35.18*** (10.00)
Ambiguous X Private	-11.56 (15.03)	14.25 (14.64)	4.35 (14.76)
Constant	1.12 (4.00)	-.58 (3.86)	63.41*** (3.93)
N	212	213	209

Entries are OLS coefficients with standard errors in parentheses.

*= $p < .10$; **= $p < .05$; ***= $p < .01$