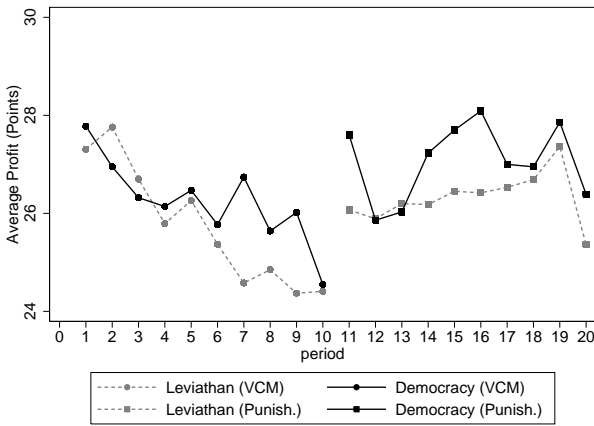
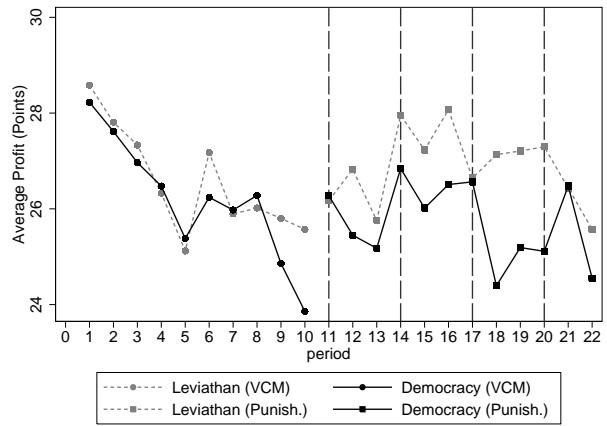


Political Accountability and Democratic Institutions: An Experimental Assessment

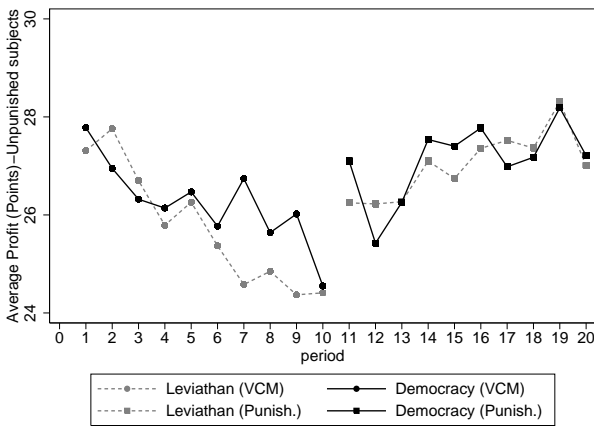
1 Additional tables and figures



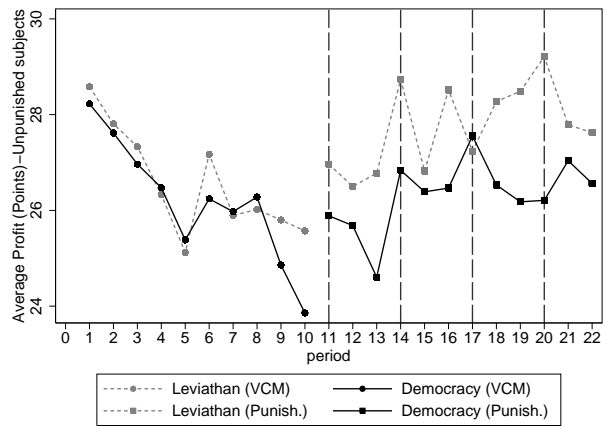
(a) Single election



(b) Multiple elections



(c) Single election: Non-free-riders



(d) Multiple elections: Non-free-riders

Figure 1: Profit's dynamics

Table 1: Profits: regression results

Dep. Variable=Profits (points)	Single election		Multiple elections	
	FEgt	FEgtc	FEgt	FEgtc
Democracy vs. Leviathan (P*D)	0.2581 (0.9280)	0.1371 (0.6650)	-0.7698 (0.7968)	-0.5026 (0.5967)
Punishment	0.5749 (0.6496)	0.3035 (0.4205)	1.9827*** (0.7317)	1.4269** (0.6154)
Other member's Av. Contribution (t-1)		0.4340*** (0.0583)		0.3821*** (0.0507)
Punishment Received (t-1)		-0.7982 (0.5322)		-0.3644 (0.5786)
Punishment in the group (t-1)		-0.3576** (0.1516)		-0.4183** (0.1626)
Other controls	No	No	No	No
Individual FE	Yes	Yes	Yes	Yes
Group FE	Yes	Yes	Yes	Yes
Trend within phase	Yes	Yes	Yes	Yes
R.squared	0.3184	0.3791	0.2587	0.2846
Observations	4000	3800	5170	4935

Notes: Dummy variable for the Democracy treatment (D) excluded since it is time invariant; hence it has a null coefficient for a Fixed Effect (FE) estimation.

Standard errors clustered at group level in parentheses.

* Significant at the 10 percent level.

** Significant at the 5 percent level.

*** Significant at the 1 percent level.

Table 2: Determinants of contributions conditional on manager's contribution rank

Dep. Variable=Contributions (points)	Single election		Multiple election	
	FEgt	FEgtc	FEgt	FEgtc
Democracy vs Leviathan (MR=1)	0.8025 (1.2698)	0.6179 (0.8296)	-2.0502*** (0.7454)	-2.0678*** (0.7179)
Democracy vs Leviathan (MR=2)	0.1458 (1.0894)	0.2301 (0.7190)	-1.3687 (0.8309)	-1.3388* (0.7066)
Democracy vs Leviathan (MR=3)			-0.7094 (0.6707)	-0.2789 (0.5395)
Democracy vs Leviathan (MR=4)	-1.1609 (1.2462)	-0.9963 (0.6657)	0.8803 (1.0414)	1.1309 (0.8631)
Democracy vs Leviathan (MR=5)	-1.8475*** (0.6082)	-1.1788*** (0.3879)	-0.2437 (0.8745)	0.3809 (0.6699)
Punishment (P)		2.0573*** (0.3936)	3.9136*** (0.5606)	3.1281*** (0.4518)
Other member's Av.Contribution(t-1)		0.3896*** (0.0496)		0.3623*** (0.0407)
Punishment received (t-1)		0.4501 (0.4228)		0.1312 (0.3306)
Punishment in the group (t-1)		-0.1571 (0.1289)		-0.0960 (0.1121)
Other controls	No	No	No	No
Individual FE	Yes	Yes	Yes	Yes
Group FE	Yes	Yes	Yes	Yes
Trend within phase	Yes	Yes	Yes	Yes
R.squared	0.4255	0.4753	0.4391	0.4764
Observations	4000	3800	5170	4935

Notes: Dummy variable for the Democracy treatment (D) excluded since it is time invariant; hence it has a null coefficient for a Fixed Effect (FE) estimation.

MR: Manager's rank of cumulative contribution in the first phase.

Standard errors clustered at group level in parentheses.

* Significant at the 10 percent level.

** Significant at the 5 percent level.

*** Significant at the 1 percent level.